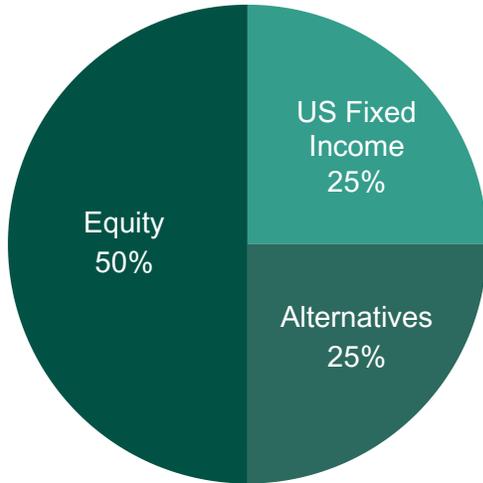




INDEPENDENT  
PRESBYTERIAN CHURCH  
FOUNDATION

# INVESTMENT MANAGEMENT

## Asset Allocation Policy Target :



IPC Foundation assets are invested so that returns can support the grantmaking activities specified by its donors. Its primary investment objective is to preserve the purchasing power of the assets so that a stable level of income from invested assets can be provided to support current and future generations.

- The IPC Foundation Board:
  - Has oversight responsibility for investment management of Foundation assets through its Finance Committee.
  - Approves a formal investment policy statement that is recommended by the Finance Committee and is updated periodically. This policy includes specific targets for asset allocation by type.
- The Finance Committee:
  - Retains a third-party advisor to manage assets in conformance with the investment policy; provides periodic reporting as to asset allocation, manager selection and performance evaluation.
  - Evaluates the performance of the advisor compared to benchmarks for performance and cost.
- IPC Foundation assets are invested so that the total return can be applied to support the activities specified by the donors.

## Historical Returns of Named Funds:

\*Returns are net of fees\*

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Actual	<b>12.9%</b>	<b>10.4%</b>	<b>13.9%</b>	<b>-12.8%</b>	<b>10.2%</b>
Benchmark	<b>12.85%</b>	<b>10.0%</b>	<b>12.9%</b>	<b>-10.8%</b>	<b>10.3%</b>
Advisory and Custodian Fees	<b>0.24%</b>	<b>0.27%</b>	<b>0.26%</b>	<b>0.25%</b>	<b>0.27%</b>
Market Value End of Period	<b>\$23,495,000</b>	<b>\$21,321,000</b>	<b>\$19,757,000</b>	<b>\$17,721,900</b>	<b>\$20,767,400</b>